

Quarterly Report on CARES Act Funds

Name of entity receiving award

Hanover College

Amount of award

\$1,065,765

Funding agency

U.S. Department of Education

Catalog of Federal Domestic Assistance (CFDA) program number for grants

84.425E & 84.425F

Program source

Coronavirus Aid, Relief and Economic Security (CARES) Act of 2020

Award title descriptive of the purpose of the funding action

Higher Education Emergency Relief Fund—Student Aid
The CARES Act Higher Education Emergency Relief Fund-IHE/Student Aid provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet. Institutions have the responsibility of determining how grants will be distributed to students, how the amount of each student grant is calculated, and the development of any instructions or directions that are provided to students about the grant.

Higher Education Emergency Relief Fund—Institutional Portion
Section 18004(c) of the CARES Act allows institutions to use up to one-half of the total funds received under Section 18004(a)(1) to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus.

Location of the entity (including congressional district)

Hanover, Indiana (6th Congressional District)

Place of performance (including congressional district)

Hanover, Indiana (6th Congressional District)

Unique identifier of the entity and its parent

Federal Tax ID number – 35-0868096

Total compensation and names of top five executives

Lake Lambert, President	\$317,165
Mike Bruce, Vice President for Business Affairs	\$197,406
Melba Rodriguez, Vice President for Advancement	\$176,577
Chris Gage, Vice President for Strategy and Enrollment	\$151,330
Dewain Lee, Vice President and Dean of Student Life	\$135,249

* This data is taken from the College's IRS Form 990